

Policy of Capital Investment Entrant

A. Purpose

To facilitate the entry for residence by capital investment entrants, who make capital investment in Hong Kong without the need to be engaged in the running of any business here in Hong Kong. The Capital Investment Entrant Scheme has been implemented since October 27, 2003.

B. Eligibility criteria

The Scheme is applicable to: (1) Foreign nationals; (2) Macao SAR residents; (3) Chinese nationals who have obtained permanent resident status in a foreign country; (4) stateless persons who have obtained permanent resident status in a foreign country; (5) Taiwan residents.

C. Investment requirements

The requirements for the entrant to qualify for admission under the Scheme are as follows:

- Be aged 18 or above when applying for entry under the Scheme;
- Have net assets of not less than HK\$6.5 million throughout the two years preceding his application;
- Have invested not less than HK\$6.5 million in permissible investment asset classes within six months before submission of his application to the Immigration Department, or will invest within six months after the granting of approval in principle by the Immigration Department,
- Have no adverse record both in Hong Kong and country/region of residence; and
- Be able to demonstrate that he is capable of supporting and accommodating himself and his dependants on his own without relying on any return on the permissible investment assets, employment or public assistance in Hong Kong.

D. Permissible investment classes

There are two permissible investment asset classes for the entrant, who should invest not less than HK\$6.5 million in either or both of the following two permissible investment asset classes:

(I) Real estate

The entrant may invest in commercial, industrial or residential properties, including land and pre-completion properties in Hong Kong. There is no restriction on the number of properties bought for the purpose of the Scheme.

(II) Specified financial assets

The entrant may invest in one or a combination of the specified financial assets including:

- Equities listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars;
- Debt securities denominated in Hong Kong dollars which are issued or fully guaranteed by the HKSAR Government and specified Hong Kong corporations;
- Certificates of Deposits denominated in Hong Kong dollars issued by authorized institutions as defined in the Banking Ordinance;
- Subordinated debt denominated in Hong Kong dollars issued by authorized institutions pursuant to the Banking Ordinance;
- Eligible collective investment schemes specified by the HK SAR Government.

E. Entry of dependants

The entrant may be allowed to bring in their dependants such as spouse and unmarried dependent children under 18 years of age, provided that the entrant is capable of supporting and accommodating his dependants on his own without relying on any return on the permissible investment assets, employment or public assistance in Hong Kong.

F. Application procedures

The entrant should complete the application form [ID(E)967 (English version) or ID(C)967 (Chinese version)] which can be obtained from Immigration Department or downloaded from the website of Hong Kong Immigration Department and submit to Immigration Department, together with all necessary documents. It normally takes four to six weeks to complete processing.